

## Appendix 1 – Capital MTFP pressures

Capital Pressures	Forecast Pressure	Date Updated	Responsible Officer
<p><b>Mitchel Troy, Monmouth Community Amenity site, Household Waste Recycling Centre upgrade</b> - indicative costs provided in 2019 were £1.5-2m with development of the council depot below the current site. This would require relocation of the grounds maintenance and waste collection function to Raglan or Llanfoist depots. Funding is also being sought through WG grants. The introduction of booking system and subsequent reduction of usage of the site is being monitored.</p>	2,000,000	Dec-20	Roger Hoggins, Carl Touhig
<p><b>Five Lanes access road purchase</b> To secure long term viability of the waste site and reduce annual £10k easement payment.</p>	Unknown at this stage	Dec 20	Carl Touhig
<p><b>Property Maintenance</b> requirements for both schools &amp; non-schools as valued by condition surveys carried out some years ago. The existing £2m annual budget mainly targets urgent maintenance e.g. health &amp; safety, maintaining buildings wind &amp; watertight, etc., and is insufficient to address the maintenance backlog. A lack of funding means maintenance costs will rise; that our ability to sell buildings at maximum market rates will be affected ; Our ability to deliver effective services will be affected and a Loss of revenue and poor public image.</p>	22,000,000	Dec-20	Deb Hill Howells
<p><b>Disabled adaptation works</b> to public buildings required under disability discrimination legislation.</p>	5,000,000	Dec-20	Deb Hill Howells
<p><b>School Traffic Management Improvements</b> - based on works carried out on similar buildings.</p>	450,000	Dec-20	Deb Hill Howells
<p><b>School fencing improvements</b></p>	450,000	Dec-20	Deb Hill Howells
<p><b>Modification works to school kitchens</b> to comply with Environmental Health Standards. Without additional funding school kitchens may have to be closed and additional costs for transporting meals in incurred, possibly causing disruption to the education process.</p>	150,000	Dec-20	Deb Hill Howells
<p><b>Bringing County highways to the level of a safe road network.</b> This backlog calculation figure has been provided by Welsh Government. The reduction and shortfall in revenue budgets over recent years for maintaining our highways and associated infrastructure has resulted in a concerning backlog and the need for a major injection of funding to address the situation. In order to halt the deterioration of MCC roads and footways, a minimum annual investment of £2.5M for each year over the next 3 years will be required. This is in addition to any specific grant funding from Welsh Government, which if awarded will be for the purpose of</p>	80,000,000	Jan-21	Mark Hand/ Paul Keeble

<b>Capital Pressures</b>	<b>Forecast Pressure</b>	<b>Date Updated</b>	<b>Responsible Officer</b>
reducing the backlog and improving the overall condition of the highway network.			
<b>Transportation/safety strategy</b> –Air Quality Management, 20 m.p.h legislation and DDA (car parks)	1,200,000	Jan-21	Mark Hand/ Paul Keeble
<b>Investing in infrastructure projects needed to arrest road closures due to whole or partial bank slips.</b> Reflective of works such as the slips on the A466 at Wyndcliffe and Livox as well as retaining wall stabilisations on A4136 Staunton Road and A466 Treehouse Redbrook.	5,900,000	Jan-21	Mark Hand/ Paul Keeble
<b>Wyebridge Chepstow</b> , remedial maintenance	450,000	Jan-21	Mark Hand/ Paul Keeble
<b>A466 Wyebridge Monmouth</b> , remedial maintenance	1,200,000	Jan-21	Mark Hand/ Paul Keeble
<b>Redbrook Road Rail structure</b> remedial maintenance	550,000	Jan-21	Mark Hand/ Paul Keeble
<b>Tintern Wire Works Bridge</b> remedial maintenance	1,500,000	Jan-21	Mark Hand/ Paul Keeble
<b>A4077 Gilwern Viaduct</b> substandard structure	2,000,000	Jan-21	Mark Hand/ Paul Keeble
<b>Reprovision or repair of Chain Bridge</b> - Cost prediction is indicative at present. Without remedial work, the structure will continue to deteriorate. The current 40T maximum limit will have to be further reduced restricting access to the Lancayo area especially for heavy vehicles. Options evaluated from repairing sufficiently to maintain 40t limit, to converting to footbridge and reprovisioning	1,275,000	Jan-21	Mark Hand/ Paul Keeble
<b>Public Rights of Way (total for 5 years £4.2m)</b> work needed to bring network up to statutorily required and safe standard. Based on an updated assessment completed to inform the Rights of Way Improvement Plan. Includes signage backlog, drainage and surfacing, stiles and gates and known bridge replacement need. This should be taken as a provisional figure as surveys and assessments of bridges and structures are on-going. It excludes larger (over 6m) structures requiring bespoke solution and specific rights of way structural issues, such as the Whitebrook byways slippage (estimated in region of 75-100K) and works required on both the Wye Valley and Usk Valley Walks, and any flood damage whose costs cannot be recovered from Welsh Government grant. [MonLife]	4,117,000	Dec-20	Matthew Lewis
<b>Countryside access sites</b> – to maintain countryside visitor and heritage sites to a safe standard includes stonework on scheduled ancient monuments, cycleway / path works, river protection works, and repairs to car parks. Excludes Clydach Ironworks SAM restoration costs currently being assessed and any pressures as a result of ash dieback disease. [MonLife]	467,000	Dec-20	Matthew Lewis

Capital Pressures	Forecast Pressure	Date Updated	Responsible Officer
<b>Leisure sites</b> - Astro pitch / outside pitches at shared leisure / school sites have suffered from a lack of maintenance and carpets will need to be replaced. Not purely an external customer issue, the pitches are heavily used by the Schools to deliver the school curriculum. 250k per school site. [MonLife]	1,000,000	Dec-20	Ian Saunders
<b>Total Pressures</b>	<b>132,709,000</b>		

## Appendix 2 – MonLife Investment Considerations

<b>Investment Considerations</b>	<b>Forecast Pressure</b>	<b>Date Updated</b>	<b>Responsible Officer</b>
Gilwern Site –new rope course 70k/ other commercial developments 100k / improve accommodation 250k	420,000	Dec-20	Ian Saunders
Monmouth Museum Move – lighting upgrade / security measures/ storage requirements – 100k initially but looking for further grant funding (heritage lottery / MALD etc.)	100,000	Dec-20	Ian Saunders
Caldicot Leisure Centre Redevelopment (Feasibility and cost certainty completed)	8,000,000	Dec-20	Ian Saunders
Chepstow Feasibility Study –New equipment / café area redesigned	500,000	Dec-20	Ian Saunders
Abergavenny Leisure Centre Redevelopment	10,000,000	Dec-20	Ian Saunders
Velopark at Llanfoist – we have secured 400k from section 106 but the whole cost will be about 1.2 million	800,000	Dec-20	Ian Saunders
<b>Total Investment Considerations</b>	<b>19,820,000</b>		

### Appendix 3 – Capital budget summary programme 2021/22 to 2024/25

	Indicative Budget 2021/22	Indicative Budget 2022/23	Indicative Budget 2023/24	Indicative Budget 2024/25
Property Maintenance	1,653,357	1,653,357	1,653,357	1,653,357
Property Maintenance Fees 2020-21	236,194	236,194	236,194	236,194
Upgrade School Kitchens	39,725	39,725	39,725	39,725
<b>Asset Management Schemes</b>	<b>1,929,276</b>	<b>1,929,276</b>	<b>1,929,276</b>	<b>1,929,276</b>
ESR: Access for all	50,000	50,000	50,000	50,000
King Henry VIII - Future Schools Tranche B	14,333,333	13,631,287	0	0
<b>School Development Schemes</b>	<b>14,383,333</b>	<b>13,681,287</b>	<b>50,000</b>	<b>50,000</b>
Infrastructure maintenance	0	0	0	0
Footway Reconstruction	190,453	190,453	190,453	190,453
Street Lighting Defect Column Programme	171,408	171,408	171,408	171,408
Reconstruction of bridges & retaining walls	449,041	449,041	449,041	449,041
Safety fence upgrades	76,181	76,181	76,181	76,181
Signing upgrades & disabled facilities	38,091	38,091	38,091	38,091
Flood Allievation Schemes	11,427	11,427	11,427	11,427
Structural Repairs - PROW	38,091	38,091	38,091	38,091
Carriageway resurfacing	1,136,540	1,136,540	1,136,540	1,136,540
Road safety & trafficman programme	129,508	129,508	129,508	129,508
Highways OPS: Minor improvements	812,000	812,000	812,000	812,000
<b>Infrastructure &amp; Transport Schemes</b>	<b>3,052,740</b>	<b>3,052,740</b>	<b>3,052,740</b>	<b>3,052,740</b>
Capital Region City Deal	184,700	330,400	602,900	730,200
<b>Regeneration Schemes</b>	<b>184,700</b>	<b>330,400</b>	<b>602,900</b>	<b>730,200</b>
County Farms Maintenance	300,773	300,773	300,773	300,773
<b>County Farms Schemes</b>	<b>300,773</b>	<b>300,773</b>	<b>300,773</b>	<b>300,773</b>
Disabled Facilities Grant	900,000	900,000	900,000	900,000
Access For All	250,000	250,000	250,000	250,000
<b>Inclusion Schemes</b>	<b>1,150,000</b>	<b>1,150,000</b>	<b>1,150,000</b>	<b>1,150,000</b>
<b>ICT Schemes</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Leasing - To be allocated	1,500,000	1,500,000	1,500,000	1,500,000
<b>Vehicles Leasing</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>1,500,000</b>
Capitalisation Directive	1,700,000	1,700,000	0	0
<b>Capitalisation Directive</b>	<b>1,700,000</b>	<b>1,700,000</b>	<b>0</b>	<b>0</b>
County Farms Fixed Asset Disposal Costs	50,000	50,000	50,000	50,000
Area Management	20,000	20,000	20,000	20,000
<b>Other Schemes</b>	<b>70,000</b>	<b>70,000</b>	<b>70,000</b>	<b>70,000</b>
<b>TOTAL EXPENDITURE</b>	<b>24,270,823</b>	<b>23,714,477</b>	<b>8,655,690</b>	<b>8,782,990</b>
<b>Supported Borrowing</b>	<b>(2,431,000)</b>	<b>(2,431,000)</b>	<b>(2,431,000)</b>	<b>(2,431,000)</b>
Unsupported Prudential Borrowing Specific	(1,357,697)	(13,961,687)	(602,900)	(730,200)
Unsupported Prudential Borrowing General	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
<b>Unsupported (Prudential) Borrowing</b>	<b>(2,357,697)</b>	<b>(14,961,687)</b>	<b>(1,602,900)</b>	<b>(1,730,200)</b>
<b>General Capital Grant</b>	<b>(2,438,000)</b>	<b>(2,438,000)</b>	<b>(2,438,000)</b>	<b>(2,438,000)</b>
Grants & Contributions Schools Band B	(13,160,336)	0	0	0
<b>Grants &amp; Contributions</b>	<b>(13,160,336)</b>	<b>0</b>	<b>0</b>	<b>0</b>
Capital Receipts (MCC) Highways OPS: Minor improvements	(333,790)	(333,790)	(333,790)	(333,790)
Capital Receipts (MCC) Fixed Asset disposal costs	(50,000)	(50,000)	(50,000)	(50,000)
Capital Receipts (MCC) Disabled Facilities Grants (Private)	(300,000)	(300,000)	(300,000)	(300,000)
Capital Receipts (MCC) Capitalisation Directive	(1,700,000)	(1,700,000)	0	0
<b>Capital Receipts</b>	<b>(2,383,790)</b>	<b>(2,383,790)</b>	<b>(683,790)</b>	<b>(683,790)</b>
Vehicle Leasing	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)
<b>Vehicle Lease Financing</b>	<b>(1,500,000)</b>	<b>(1,500,000)</b>	<b>(1,500,000)</b>	<b>(1,500,000)</b>
<b>TOTAL FUNDING</b>	<b>(24,270,823)</b>	<b>(23,714,477)</b>	<b>(8,655,690)</b>	<b>(8,782,990)</b>
<b>(SURPLUS) / DEFICIT</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>

## Appendix 4 – Forecast capital receipts 2021/22 to 2024/25

<b>Forecast Useable Capital Receipts</b>					
Amounts in excess of £10,000 are categorised as capital receipts. The balance of receipts is required to be credited to the Useable Capital Receipts Reserve, and can then only be used for new capital investment or set aside to reduce the Council's borrowing requirement.					
The forecast movement on the reserve based on forecast capital receipts and the budgeted application of capital receipts to support the financing of the Authority's capital programme is summarised below:					
<b>GENERAL RECEIPTS</b>	<b>2020/21</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
Balance as at 1st April	3,040	6,150	8,856	7,877	7,397
Less: capital receipts used for financing	(2,688)	(684)	(684)	(684)	(684)
Less: capital receipts used to support capitalisation directive	(2,091)	(1,700)	(1,700)	0	0
	(1,738)	3,766	6,472	7,193	6,713
Capital receipts Forecast	7,788	4,988	1,300	100	100
Deferred capital receipts - General	4	4	4	4	4
- ACM	96	98	100	100	100
Less: capital receipts set aside:	0	0	0	0	0
<b>Forecast Balance as at 31st March</b>	<b>6,150</b>	<b>8,856</b>	<b>7,877</b>	<b>7,397</b>	<b>6,918</b>
<b>LOW COST HOME OWNERSHIP AND HOMEFINDER RECEIPTS</b>	<b>2020/21</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
Balance as at 1st April	142	182	182	182	182
LCHO receipts forecast	40	0	0	0	0
Less: capital receipts used for financing	0	0	0	0	0
	182	182	182	182	182
Capital receipts Received / Forecast	-	-	-	-	-
<b>Balance as at 31st March</b>	<b>182</b>	<b>182</b>	<b>182</b>	<b>182</b>	<b>182</b>

<b>Appendix 5 Capital Receipts Summary and Risk Factors</b>					
The analysis below provides a summary of the receipts and the respective risk factors:					
<b>Capital Receipts Risk Factor</b>	<b>2020/21</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Education Receipts</b>					
Low / completed	0	0	0	0	0
Medium	100,000	0	0	0	0
High	0	0	0	0	0
<b>Total Education Receipts</b>	<b>100,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>County Farm Receipts</b>					
Low / completed	282,000	0	0	0	0
Medium	0	0	0	0	0
High	0	200,000	0	0	0
<b>Total County Farm Receipts</b>	<b>282,000</b>	<b>200,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>General Receipts</b>					
Low / completed	135,926	1,100,289	100,289	100,289	100,289
Medium	0	200,000	0	0	0
High	0	0	0	0	0
<b>Total General Receipts</b>	<b>135,926</b>	<b>1,300,289</b>	<b>100,289</b>	<b>100,289</b>	<b>100,289</b>
<b>Strategic Accommodation Review</b>					
Low / completed	2,080,000	0	0	0	0
Medium	0	0	700,000	0	0
High	0	0	0	0	0
<b>Total Strategic Accommodation Receipts</b>	<b>2,080,000</b>	<b>0</b>	<b>700,000</b>	<b>0</b>	<b>0</b>
<b>Dependent on Outcome of LDP</b>					
Low / completed	0	0	0	0	0
Medium	5,190,490	3,487,500	500,000	0	0
High	0	0	0	0	0
<b>Total LDP Receipts</b>	<b>5,190,490</b>	<b>3,487,500</b>	<b>500,000</b>	<b>0</b>	<b>0</b>
<b>TOTALS</b>					
Low / completed	2,497,926	1,100,289	100,289	100,289	100,289
Medium	5,290,490	3,687,500	1,200,000	0	0
High	0	200,000	0	0	0
<b>Total Capital Receipts Forecasted / Received</b>	<b>7,788,416</b>	<b>4,987,789</b>	<b>1,300,289</b>	<b>100,289</b>	<b>100,289</b>
<b>Risk Factor key:</b>					
<b>High</b> - External factors affecting the potential sale that are out of Authority control					
<b>Medium</b> - Possible risk elements attached but within Authority ability to control					
<b>Low</b> - No major complications are foreseen for the transaction					

**Exempt Appendix 6 – Forecast receipts**

Detail Supplied Separately – see exempt certificate